

Treasurer's Report  
YTD November 30, 2018

Standing Agenda Items

1) Review of month-end Financial Statements.

- a) YTD Revenues of \$279,918 and expenses of \$262,565 represent an operating net of \$17,353.
- b) We have a balance of \$118,904 in accounts, of which \$114,937 is designated, leaving uncommitted funds of \$3,967.
- c) The Pre-School has fiscal year operating revenues of \$25,579 and expenses of \$26,876 for an operating net of \$1,298. They have an account balance of \$5,353 and A/P of \$2,500. Leslie has added a couple of days of new programming and we will revise the budget to address changes in tuition and teacher salaries after the first of the year.

2) Open action items from prior meetings.

New Business (or infrequent items)

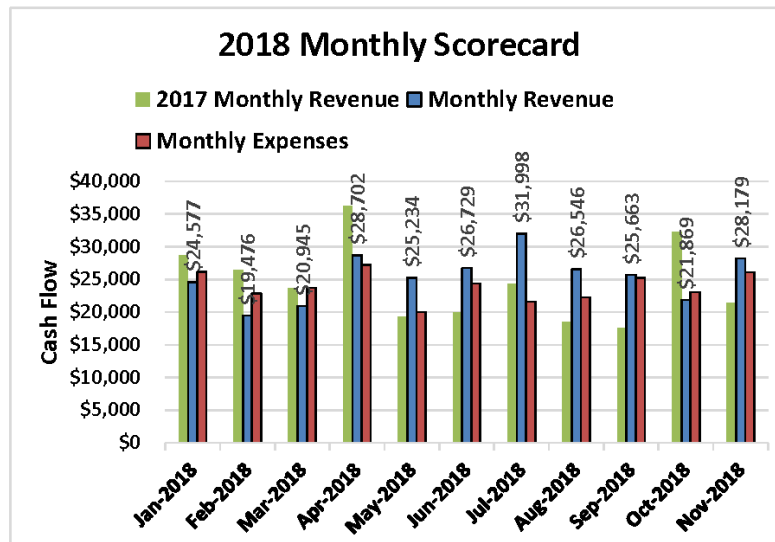
3) Capital Improvement Requests:

4) Extraordinary or non-budgeted requests.

5) Preparation & Review of Budget. *The Finance Committee will review preliminary budget (or at least a list of material changes from 2018) prior to the December Vestry Meeting.*

**2018 Month-End Scorecard  
Revenues, Expenses, Cash Flow  
Funds on Hand & Attendance**

Period Ending	2017 YTD Revenue	YTD Revenue	YTD Expense	YTD Net [cash flow]	Funds On Hand	Designated (earmarked)	Undesignated Surplus	Average Sunday Attendance	Period Ending
Jan-2018	\$28,727	\$24,577	\$26,150	(\$1,573)	\$159,541	\$153,920	\$5,621	158	Jan-2018
Feb-2018	\$55,087	\$44,053	\$48,977	(\$4,924)	\$151,233	\$149,506	\$1,727	134	Feb-2018
Mar-2018	\$78,783	\$64,998	\$72,704	(\$7,706)	\$147,251	\$148,385	(\$1,134)	130	Mar-2018
Apr-2018	\$114,995	\$93,700	\$99,906	(\$6,206)	\$149,954	\$149,306	\$648	147	Apr-2018
May-2018	\$134,261	\$118,934	\$119,891	(\$957)	\$150,024	\$144,462	\$5,562	130	May-2018
Jun-2018	\$154,187	\$145,663	\$144,280	\$1,383	\$149,012	\$141,158	\$7,854	124	Jun-2018
Jul-2018	\$178,437	\$177,661	\$165,879	\$11,782	\$144,044	\$135,826	\$8,218	116	Jul-2018
Aug-2018	\$196,921	\$204,207	\$188,163	\$16,044	\$120,239	\$117,816	\$2,423	131	Aug-2018
Sep-2018	\$214,428	\$229,870	\$213,399	\$16,471	\$118,496	\$115,669	\$2,827	123	Sep-2018
Oct-2018	\$246,727	\$251,739	\$236,461	\$15,279	\$133,428	\$131,810	\$1,618	143	Oct-2018
Nov-2018	\$268,098	\$279,918	\$262,565	\$17,353	\$118,904	\$114,937	\$3,967	140	Nov-2018
	2017	\$304,046	\$288,891	\$15,155	\$165,614	\$159,048	\$6,566	146	
	2016	\$298,171	\$261,487	\$163,284	\$184,086	\$163,284	\$20,802	131	
	2015	\$331,639	\$315,609	\$16,030	\$146,452	\$137,999	\$8,453	141	
	2014	\$337,315	\$332,652	\$4,663	\$144,529	\$136,865	\$7,664	147	



**St. Timothy's Episcopal Church**  
**Revenues & Expenses -- Vestry Summary**  
**Church General Fund**  
**January to November 2018**

Note: The Report Option to include Open Transactions is selected.

Accounts	YTD Actual	YTD Budget	YTD Variance [Bud - Act]	YTD Actual (Last Year)	Annual Budget
<b>Revenues</b>					
Tithes and Offerings	\$273,799	\$252,679	(\$21,120)	\$262,703	\$281,550
Other Operating Revenues	\$6,118	\$5,500	(\$618)	\$5,395	\$6,000
<b>Total Revenues</b>	<u>\$279,918</u>	<u>\$258,179</u>	<u>(\$21,739)</u>	<u>\$268,098</u>	<u>\$287,550</u>
<b>Expenses</b>					
<b>Clergy &amp; Staff Exp</b>					
Rector	\$107,892	\$110,518	\$2,626	\$106,425	\$120,376
Parish Secretary	\$13,666	\$13,157	(\$509)	\$12,997	\$14,500
Communications Intern	\$958	\$0	(\$958)	\$0	\$0
Financial Secretary	\$3,048	\$2,928	(\$120)	\$2,758	\$3,325
Organist & Choral Staff	\$24,573	\$25,256	\$683	\$21,189	\$27,586
Youth Director	\$0	\$3,942	\$3,942	\$3,273	\$4,300
Christian Ed Coord	\$1,400	\$1,581	\$182	\$671	\$1,725
Childcare	\$2,039	\$2,430	\$391	\$2,257	\$2,700
<b>Total Clergy &amp; Staff Exp</b>	<u>\$154,476</u>	<u>\$159,856</u>	<u>\$5,381</u>	<u>\$149,615</u>	<u>\$175,662</u>
<b>Buildings and Grounds</b>					
Facilities and Maintenance Exp	\$45,426	\$42,915	(\$2,512)	\$48,114	\$44,900
Utilities	\$17,816	\$16,224	(\$1,591)	\$15,476	\$17,500
<b>Total Buildings and Grounds</b>	<u>\$63,242</u>	<u>\$59,139</u>	<u>(\$4,103)</u>	<u>\$63,589</u>	<u>\$62,400</u>
<b>Programs &amp; Worship</b>					
Parish Life	\$1,266	\$2,562	\$1,296	\$1,332	\$2,800
Music	\$1,414	\$2,329	\$915	\$2,749	\$2,450
Christian Education	\$435	\$1,750	\$1,315	\$395	\$1,750
Youth Ministry	\$862	\$1,146	\$284	\$5	\$1,250
Worship Ministry	\$1,052	\$700	(\$352)	\$880	\$700
<b>Total Programs &amp; Worship</b>	<u>\$5,029</u>	<u>\$8,487</u>	<u>\$3,458</u>	<u>\$5,361</u>	<u>\$8,950</u>
<b>Administrative Expenses</b>					
General Office Exp	\$8,153	\$9,312	\$1,159	\$10,633	\$10,090
Miscellaneous Expenses	\$31,666	\$31,660	(\$6)	\$33,333	\$34,517
<b>Total Administrative Expenses</b>	<u>\$39,819</u>	<u>\$40,972</u>	<u>\$1,153</u>	<u>\$43,966</u>	<u>\$44,607</u>
<b>Total Expenses</b>	<u>\$262,565</u>	<u>\$268,453</u>	<u>\$5,889</u>	<u>\$262,531</u>	<u>\$291,619</u>
<b>Net [Rev - Exp]</b>	\$17,353	(\$10,274)	(\$27,627)	\$5,567	(\$4,069)

Note: The Report Option to include Open Transactions is selected.

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-11002 - Church Checking (SouthernBank)	\$25,078.07	
1-11202 - Schwab--Brokerage Account	\$80,125.59	
1-11502 - Money Market (Southern Bank)	<u>\$13,700.58</u>	
<b>Total Current Assets</b>		<b>\$118,904.24</b>
<b>Receivables or Contingencies</b>		
1-11150 - *Sales Tax NC Refundable	\$467.85	
1-11160 - *Preschool Reimbursement Balance	<u>\$2,500.00</u>	
<b>Total Receivables or Contingencies</b>		<b>\$2,967.85</b>
<b>Total Assets</b>		<b><u>\$121,872.09</u></b>
<b>Liabilities, Equity Accounts, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
<b>State Due</b>		
1-21531 - Church State Tax Withheld	\$339.00	
1-21540 - Preschool State Tax Withheld	<u>\$32.00</u>	
<b>Total State Due</b>		<b><u>\$371.00</u></b>
<b>Total Liabilities</b>		<b>\$371.00</b>
<b>Equity Accounts</b>		
1-22999 - General Fund Principal [Equity]	(\$10,789.52)	
Net Cash Flow [YTD Rev - Exp]	<u>\$17,353.23</u>	
<b>Total Equity Accounts and Net Cash Flow [YTD Rev - Exp]</b>		<b>\$6,563.71</b>
<b>Restricted Funds</b>		
Total Non-Operating (Desig) Accts	<u>\$114,937.38</u>	
<b>Total Restricted Funds</b>		<b><u>\$114,937.38</u></b>
<b>Total Liabilities, Equity Accounts, &amp; Restricted Funds</b>		<b><u>\$121,872.09</u></b>

St. Timothy's Episcopal Church  
 Designated Accts Report--YTD  
 Church General Fund  
 January to November 2018

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
<b>Non-Operating (Desig) Accts</b>				
<b>Committed non-operating funds</b>				
1-81500 - Collections For Transmittal Fund	\$0	\$1,024	\$1,024	\$0
1-81700 - Special Gifts and Memorials Fund	\$9,681	\$0	\$940	\$8,741
1-81702 - Outreach	\$23,381	\$20	\$19,914	\$3,487
1-81708 - Rector Professional Development	\$3,500	\$0	\$0	\$3,500
1-81714 - Rectors Discretionary Fund	\$1,475	\$4,089	\$4,802	\$762
1-81723 - JOY Soup Kitchen	\$1,019	\$3,764	\$4,173	\$610
<b>Total Committed non-operating funds</b>	<b>\$39,056</b>	<b>\$8,896</b>	<b>\$30,852</b>	<b>\$17,099</b>
<b>Groups &amp; Guilds</b>				
1-81501 - Brotherhood of St. Andrew	\$1,661	\$4,572	\$4,842	\$1,391
1-81705 - Altar Flower Fund	\$5,385	\$2,025	\$2,561	\$4,850
1-81710 - Mission Trip Fund	\$2,947	\$20	\$0	\$2,967
1-81711 - EYC Programs & Activities	\$632	\$0	\$0	\$632
1-81713 - Community Garden	\$2,346	\$75	\$19	\$2,403
1-81721 - ECW	\$2,312	\$3,652	\$3,274	\$2,690
1-81722 - Cursillo	\$2,018	\$630	\$200	\$2,448
1-81726 - Choir Fundraising Account	\$939	\$100	\$66	\$973
<b>Total Groups &amp; Guilds</b>	<b>\$18,241</b>	<b>\$11,074</b>	<b>\$10,962</b>	<b>\$18,353</b>
<b>Other Sources of Funds</b>				
1-81524 - Pledge Prepayments	\$16,422	\$0	\$16,422	\$0
1-81704 - Lobster Fair & Fundraising Events	\$0	\$32,642	\$17,027	\$15,615
1-81715 - Capital Repairs & Improvements Fund	\$52,067	\$0	\$22,268	\$29,800
1-81750 - Other Income (not for op exp)	\$638	\$933	\$0	\$1,570
1-81751 - Misc Deposits & Reimbursements	\$0	\$2,799	\$2,800	\$0
1-81752 - Strategic Reserve	\$32,500	\$0	\$0	\$32,500
<b>Total Other Sources of Funds</b>	<b>\$101,627</b>	<b>\$36,374</b>	<b>\$58,516</b>	<b>\$79,485</b>
<b>Total Non-Operating (Desig) Accts</b>	<b>\$158,923</b>	<b>\$56,345</b>	<b>\$100,330</b>	<b>\$114,937</b>

5) 2019 DRAFT Operating Budget

- a) The Revenue figures in the budget are very preliminary and are based on actual pledge values through December 18.
- b) Year-over-year comparisons between 2019 Budget and 2018 Yearend Estimates are provided below.

	2019 Budget - 2018 Estimate
Revenues	<b>(\$23,259)</b>
Wages	<b>\$18,586</b>
Facilities	<b>\$789</b>
Diocesan Pledge	<b>\$2,977</b>
Total Exp	<b>\$22,961</b>

- c) The Vestry is requested to adopt the DRAFT Operating Budget as presented or with modifications.
- d) The Vestry is requested to make a decision on the Diocesan Pledge. 10% of 2017 Operating Revenues is **\$30,405** whereas 11% would be **\$33,445**.
- e) The Vestry is required to adopt a resolution each year with details of clergy compensation and housing allowance. The Vestry is requested to adopt the following resolution: "Whereas, the Rev. John M. Porter-Acee, III is compensated by St. Timothy's Episcopal Church exclusively for services as a minister of the gospel; and Whereas, St. Timothy's Episcopal Church does not provide The Rev. Porter-Acee III with a rectory, it is Resolved that the compensation paid for The Rev. Porter-Acee III for the calendar year **2019** shall be **\$80,866** per year, of which **\$25,000** is designated to be a housing allowance; and it is further Resolved, that the designation of **\$25,000** as a housing allowance shall apply to calendar year 2019 and all future years unless otherwise provided."

Based on January 2017 to December 2018

Note: The Report Option to include Open Transactions is selected.

Accounts	2019 Budget	2018 Budget	YTD Dec 2018	2017 Total
<b>Revenues</b>				
<b>Tithes and Offerings</b>				
1-41100 - Plate Offerings	\$7,000	\$7,000	\$6,247	\$7,819
1-41101 - Operating Pledge Payments	\$225,296	\$238,550	\$246,977	\$246,548
1-41116 - Non-pledge Contributions	\$40,000	\$35,000	\$38,446	\$43,764
1-41117 - Processing fee	\$0	\$0	\$25	\$0
<b>Total Tithes and Offerings</b>	<b>\$272,296</b>	<b>\$280,550</b>	<b>\$291,695</b>	<b>\$298,131</b>
<b>Other Operating Revenues</b>				
1-41103 - Miscellaneous Income	\$1,000	\$600	\$1,278	\$515
1-41107 - Preschool Expense Reimbursement	\$5,400	\$5,400	\$4,950	\$5,400
<b>Total Other Operating Revenues</b>	<b>\$6,400</b>	<b>\$6,000</b>	<b>\$6,228</b>	<b>\$5,915</b>
<b>Total Revenues</b>	<b>\$278,696</b>	<b>\$286,550</b>	<b>\$297,924</b>	<b>\$304,046</b>
<b>Expenses</b>				
<b>Clergy &amp; Staff Exp</b>				
1-51510 - Insurance-Worker's Compensation	\$1,150	\$1,150	\$899	\$1,190
<b>Rector</b>				
1-51100 - Rector Salary	\$49,720	\$47,004	\$45,046	\$45,146
1-51101 - Rector FICA Allowance	\$5,747	\$5,462	\$5,235	\$5,305
1-51102 - Rector Pension	\$14,556	\$13,836	\$11,787	\$13,744
1-51103 - Rector Health, Life & Dental	\$26,075	\$26,099	\$23,889	\$26,829
1-51104 - Rector Auto	\$900	\$900	\$791	\$730
1-51105 - Rector Housing & Utilities	\$25,000	\$24,000	\$23,000	\$24,000
1-51109 - Rector Expenses	\$1,500	\$1,000	\$780	\$655
1-51110 - Rector - Cont Ed.	\$700	\$700	\$0	\$0
1-51910 - Supply Clergy	\$1,375	\$1,375	\$550	\$260
1-51911 - Xfer to Sabbatical Fund [81708]	\$1,750	\$0	\$0	\$0
<b>Total Rector</b>	<b>\$127,323</b>	<b>\$120,376</b>	<b>\$111,078</b>	<b>\$116,670</b>
<b>Deacon</b>				
1-51250 - Deacon Expense	\$1,000	\$0	\$0	\$0
<b>Total Deacon</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Parish Secretary</b>				
1-51301 - Parish Secretary Salary	\$14,000	\$13,500	\$13,227	\$13,281
1-51302 - Parish Secretary Payroll Tax	\$1,071	\$1,000	\$1,012	\$1,016
<b>Total Parish Secretary</b>	<b>\$15,071</b>	<b>\$14,500</b>	<b>\$14,239</b>	<b>\$14,297</b>
<b>Communications Intern</b>				
1-51400 - Communications Intern Salary	\$1,500	\$0	\$890	\$0
1-51401 - Communications Intern Payroll Tax	\$115	\$0	\$68	\$0
<b>Total Communications Intern</b>	<b>\$1,615</b>	<b>\$0</b>	<b>\$958</b>	<b>\$0</b>
<b>Financial Secretary</b>				
1-51321 - Financial Secretary Salary	\$3,100	\$3,000	\$3,000	\$2,719
1-51322 - Financial Secretary Payroll Tax	\$237	\$250	\$230	\$208
1-51324 - Financial Secretary Mileage	\$75	\$75	\$81	\$109
<b>Total Financial Secretary</b>	<b>\$3,412</b>	<b>\$3,325</b>	<b>\$3,310</b>	<b>\$3,036</b>
<b>Organist &amp; Choral Staff</b>				
1-51341 - Organist Salary	\$24,720	\$24,000	\$23,200	\$17,300
1-51342 - Organist Payroll Tax	\$1,891	\$1,836	\$1,775	\$1,324
1-51350 - Organist Cont Ed.	\$500	\$500	\$0	\$0
1-51907 - Supply Organists	\$1,250	\$1,250	\$675	\$4,495
1-51920 - Choral Scholar	\$0	\$0	\$0	\$2,444
1-51921 - Choral Scholar Payroll Tax	\$0	\$0	\$0	\$187
<b>Total Organist &amp; Choral Staff</b>	<b>\$28,361</b>	<b>\$27,586</b>	<b>\$25,650</b>	<b>\$25,750</b>
<b>Youth Director</b>				
1-51361 - Youth Director Salary	\$2,000	\$4,000	\$0	\$3,040

Based on January 2017 to December 2018

Note: The Report Option to include Open Transactions is selected.

Accounts	2019 Budget	2018 Budget	YTD Dec 2018	2017 Total
1-51362 - Youth Director Payroll Tax	\$153	\$300	\$0	\$233
<b>Total Youth Director</b>	<b>\$2,153</b>	<b>\$4,300</b>	<b>\$0</b>	<b>\$3,273</b>
<b>Christian Ed Coord</b>				
1-52007 - Christian Ed Coord	\$1,650	\$1,600	\$1,507	\$773
1-52008 - Christian Ed Coord Payroll Tax	\$125	\$125	\$115	\$59
<b>Total Christian Ed Coord</b>	<b>\$1,775</b>	<b>\$1,725</b>	<b>\$1,623</b>	<b>\$832</b>
<b>Childcare</b>				
1-52304 - Childcare Salary	\$2,575	\$2,500	\$1,894	\$2,380
1-52307 - Childcare Payroll Tax	\$200	\$200	\$145	\$182
<b>Total Childcare</b>	<b>\$2,775</b>	<b>\$2,700</b>	<b>\$2,039</b>	<b>\$2,562</b>
<b>Total Clergy &amp; Staff Exp</b>	<b>\$184,635</b>	<b>\$175,662</b>	<b>\$159,796</b>	<b>\$167,610</b>
<b>Buildings and Grounds</b>				
<b>Facilities and Maintenance Exp</b>				
1-51511 - Insurance - Facilities	\$16,000	\$13,200	\$16,768	\$13,046
1-52202 - Lawn Maintenance	\$8,000	\$9,000	\$8,525	\$9,235
1-52203 - Bldg Repairs/Maint/Facilities Exp	\$10,000	\$6,000	\$9,857	\$12,143
1-52204 - HVAC Maint Contract & Repairs	\$2,000	\$2,000	\$0	\$0
1-52205 - Housekeeping & Special Cleaning	\$13,000	\$12,000	\$13,028	\$13,358
1-52215 - Alarm Service Contract	\$400	\$300	\$391	\$391
1-52216 - Pest Control	\$1,500	\$1,500	\$1,225	\$1,490
1-52217 - Trash Service	\$700	\$700	\$696	\$643
1-52218 - Safety Supplies, Services & Equip	\$100	\$200	\$88	\$142
<b>Total Facilities and Maintenance Exp</b>	<b>\$51,700</b>	<b>\$44,900</b>	<b>\$50,577</b>	<b>\$50,448</b>
<b>Utilities</b>				
1-52207 - Electricity	\$10,000	\$10,000	\$10,594	\$9,417
1-52208 - Gas	\$4,500	\$4,000	\$5,022	\$3,783
1-52209 - Water, Sewer & Storm Water	\$3,500	\$3,500	\$3,486	\$3,411
<b>Total Utilities</b>	<b>\$18,000</b>	<b>\$17,500</b>	<b>\$19,102</b>	<b>\$16,610</b>
<b>Total Buildings and Grounds</b>	<b>\$69,700</b>	<b>\$62,400</b>	<b>\$69,679</b>	<b>\$67,058</b>
<b>Programs &amp; Worship</b>				
<b>Parish Life</b>				
1-52301 - Hospitality: Food & Supplies	\$1,500	\$1,500	\$756	\$1,181
1-52309 - Inreach	\$1,000	\$1,000	\$510	\$273
1-52314 - Welcoming	\$500	\$200	\$0	\$0
1-52315 - Fellowship	\$500	\$100	\$0	\$0
<b>Total Parish Life</b>	<b>\$3,500</b>	<b>\$2,800</b>	<b>\$1,266</b>	<b>\$1,455</b>
<b>Music</b>				
1-51906 - Music	\$1,000	\$1,000	\$839	\$1,245
1-51908 - Guest Musicians	\$450	\$450	\$375	\$425
1-52214 - Organ & Piano Maintenance	\$1,000	\$1,000	\$390	\$1,500
<b>Total Music</b>	<b>\$2,450</b>	<b>\$2,450</b>	<b>\$1,604</b>	<b>\$3,169</b>
<b>Christian Education</b>				
1-52003 - Children's Sunday School	\$750	\$750	\$194	\$97
1-52004 - Adult Christian Education	\$1,000	\$1,000	\$241	\$342
1-52005 - ~ Vacation Bible School	\$0	\$0	\$0	\$330
1-52006 - Miscellaneous Christian Ed.	\$0	\$0	\$0	\$32
<b>Total Christian Education</b>	<b>\$1,750</b>	<b>\$1,750</b>	<b>\$435</b>	<b>\$801</b>
<b>Youth Ministry</b>				
1-52100 - Scholarships	\$150	\$0	\$90	\$0
1-52101 - Adult Volunteer Expenses	\$200	\$0	\$135	\$0
1-52106 - EYC	\$1,000	\$1,000	\$632	\$5
1-52107 - Youth Sunday School	\$200	\$250	\$5	\$0
<b>Total Youth Ministry</b>	<b>\$1,550</b>	<b>\$1,250</b>	<b>\$862</b>	<b>\$5</b>

Based on January 2017 to December 2018

Note: The Report Option to include Open Transactions is selected.

Accounts	2019 Budget	2018 Budget	YTD Dec 2018	2017 Total
<b>Worship Ministry</b>				
1-51903 - Altar Guild Supplies	\$1,000	\$700	\$1,146	\$1,004
1-51909 - Vestments	\$0	\$0	\$0	\$72
<b>Total Worship Ministry</b>	<u>\$1,000</u>	<u>\$700</u>	<u>\$1,146</u>	<u>\$1,076</u>
<b>Total Programs &amp; Worship</b>	<u>\$10,250</u>	<u>\$8,950</u>	<u>\$5,312</u>	<u>\$6,506</u>
<b>Administrative Expenses</b>				
<b>General Office Exp</b>				
1-51501 - Telephone & Internet	\$2,500	\$2,500	\$2,543	\$2,471
1-51502 - Postage	\$150	\$300	\$100	\$363
1-51503 - Office Supplies	\$2,000	\$2,500	\$1,268	\$2,735
1-51513 - Dues and Subscriptions	\$250	\$500	\$199	\$250
1-51515 - Copier Lease-Maintenance	\$2,100	\$2,100	\$1,857	\$1,926
1-51516 - Computer Services & Software	\$3,500	\$1,440	\$2,156	\$1,703
1-51517 - Computer Equipment	\$1,000	\$750	\$557	\$1,896
<b>Total General Office Exp</b>	<u>\$11,500</u>	<u>\$10,090</u>	<u>\$8,680</u>	<u>\$11,344</u>
<b>Miscellaneous Expenses</b>				
1-51199 - Diocesan Pledge	\$32,794	\$29,817	\$29,820	\$33,180
1-51504 - Vestry & Staff Expenses	\$1,500	\$1,500	\$994	\$891
1-51505 - Diocesan Audit	\$500	\$500	\$452	\$501
1-51512 - Stewardship	\$750	\$750	\$500	\$558
1-51519 - Convention	\$2,000	\$1,000	\$1,751	\$838
1-71801 - Fees: Bank Charges	\$950	\$950	\$813	\$407
<b>Total Miscellaneous Expenses</b>	<u>\$38,494</u>	<u>\$34,517</u>	<u>\$34,331</u>	<u>\$36,374</u>
<b>Total Administrative Expenses</b>	<u>\$49,994</u>	<u>\$44,607</u>	<u>\$43,011</u>	<u>\$47,718</u>
<b>Total Expenses</b>	<u>\$314,579</u>	<u>\$291,619</u>	<u>\$277,799</u>	<u>\$288,891</u>
<b>Net Total</b>	<b>(\$35,883)</b>	<b>(\$5,069)</b>	\$20,125	\$15,155

**2019 Budget -**

**2018 Est Actual**

<b>Revenues</b>	<b>(\$23,259)</b>
<b>Wages</b>	<b>\$18,586</b>
<b>Facilities</b>	<b>\$789</b>
<b>Dio Pledge</b>	<b>\$2,977</b>
<b>Total Exp</b>	<b>\$22,961</b>